



**FOR IMMEDIATE RELEASE**

**May 4, 2020**  
(AAG2020 – NR #4)

## **Aftermath Silver Announces a \$1.5 million Non-Brokered Private Placement**

**Vancouver, BC, May 4, 2020** – Aftermath Silver Ltd. (the “**Company**” or “**Aftermath**”) (TSX-**V: AAG**) (OTCQB: **FLMZF**) is pleased to announce that it has entered into an agreement with a syndicate led by Palisades Goldcorp Ltd. (the “**Investors**”), pursuant to which the Investors have agreed to purchase, on a binding basis, 7,500,000 units (the “**Units**”) of the Company at the price of \$0.20 per Unit for gross proceeds of \$1,500,000. The Units are being offered on a non-brokered private placement basis. Each unit will include one common share and one-half non-transferable common share purchase warrant. Each warrant will entitle the Investors to purchase, for a period of 36 months from the date of issue, one additional common share of the Company at an exercise price of \$0.25 per share. No finders’ fees are payable in connection to the Private Placement.

The Company intends to use the net proceeds for business development activities, maintenance costs at the Challacollo and Cachinal, Silver-Gold projects in Chile and for general working capital.

The private placement is subject to the approval of the TSX Venture Exchange and other applicable securities regulatory bodies, and the securities will be subject to a four month and one day hold period from the closing date, under Canadian securities laws.

Executive Chairman, Michael Williams commented, “*We are happy to welcome Palisades Goldcorp as a significant shareholder of Aftermath Silver. Given our pure silver focus and current portfolio of projects we are a good fit for their investment criteria.*”

### **About Aftermath Silver Ltd**

Aftermath Silver Ltd is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on silver in Chile. The Company is focused of growth through the discovery and acquisition of quality projects in stable jurisdictions. Aftermath continues to seek new opportunities to capitalize on the current silver environment.

### **About Palisades Goldcorp**

Palisades Goldcorp is Canada's newest resource focused merchant bank. Palisades' management team has a demonstrated track record of making money and is backed by many of the industry's most notable financiers. With junior resource equities valued at generational lows, management

believes the sector is on the cusp of a major bull market move. Palisades is positioning itself with significant stakes in undervalued companies and assets with the goal of generating superior returns.

ON BEHALF OF THE BOARD OF DIRECTORS

*“Ralph Rushton”*

Ralph Rushton  
CEO and Director  
604-484-7855

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

***Cautionary Note Regarding Forward-Looking Information***

*Certain of the statements and information in this news release constitute “forward-looking information” within the meaning of applicable Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to interpretation of exploration programs and drill results, predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects”, “is expected”, “anticipates”, “believes”, “plans”, “projects”, “estimates”, “assumes”, “intends”, “strategies”, “targets”, “goals”, “forecasts”, “objectives”, “budgets”, “schedules”, “potential” or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information.*

*These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices; changes in expected mineral production performance; unexpected increases in capital costs; exploitation and exploration results; continued availability of capital and financing; differing results and recommendations in the Feasibility Study; and general economic, market or business conditions. In addition, forward-looking statements are subject to various risks, including but not limited to operational risk; political risk; currency risk; capital cost inflation risk; that data is incomplete or inaccurate. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors, accessible through Aftermath Silvers’ profile at [www.sedar.com](http://www.sedar.com).*

*There is no certainty that any forward-looking statement will come to pass and investors should not place undue reliance upon forward-looking statements. The Company does not undertake to provide updates to any of the forward-looking statements in this release, except as required by law.*