

Aftermath Silver Ltd.
Suite 1500-409 Granville St.
Vancouver, BC V6C 1T2
TSX:AAG.V OTCQX:AAGFF



NEWS RELEASE

FOR IMMEDIATE RELEASE

January 18, 2022
(AAG2022 – NR #01)

Aftermath Silver Appoints Michael Parker As Chief Operating Officer

Vancouver, BC, January 18, 2022. Aftermath Silver Ltd. (the “Company” or “Aftermath Silver”) (TSX-V: AAG) (OTCQX: AAGFF) is pleased to announce that Michael Parker has been appointed Chief Operating Officer of the Company. He will be responsible for overseeing the Company's technical and administrative efforts in Peru and Chile. A geologist by training, Michael is fluent in English and Spanish and will be based in Arequipa, Peru. He was previously appointed as a director of Aftermath in June, 2021 (see Company news release, dated June 17, 2021).

A Fellow of the AusIMM, Michael has extensive in-country experience in Peru. He holds British and Peruvian citizenship and between 2011 to 2017, he served as country manager for First Quantum Minerals Ltd. (“FQM”) in Peru, responsible for the design and implementation of FQM's corporate strategy in Latin America – eventually including Argentina and Chile. In Peru, he oversaw FQM's community relations programs and sustainability processes, ensuring that the company's projects complemented community development in remote areas. He was also responsible for all government relations and communications throughout Latin America.

Ralph Rushton, President and CEO of Aftermath Silver said: "Mike has been instrumental in pulling the Berenguela project team together in Peru and coordinating the completion of our permitting efforts, which allowed us to commence our current on-going drilling program (see Company news release, dated December 7, 2021). His Peruvian operating experience gained with FQM has allowed us to rapidly identify key geologists, community relations specialists and administrative personnel to build out Aftermath's team."

About Aftermath Silver Ltd.

Aftermath Silver Ltd is a leading Canadian junior exploration company focused on silver, and aims to deliver shareholder value through the discovery, acquisition and development of quality silver projects in stable jurisdictions. Aftermath has developed a pipeline of projects at various stages of advancement. The Company's projects have been selected based on growth and development potential.

- **Berenguela Silver-Copper project.** The Company has an option to acquire a 100% interest through a binding agreement with SSR Mining Inc. The project is located in the Department

NEWS RELEASE

of Puno, in southern central Peru. On February 25, 2021, the Company filed a NI 43-101 compliant Technical Report (available on SEDAR and the Company's website) entitled "Berenguela Silver-Copper-Manganese Property Update". The Company is currently drilling at Berenguela and planning to advance the project through a pre-feasibility study.

- **Challacollo Silver-Gold project.** The Company has an option to acquire 100% interest in the Challacollo silver-gold project through a binding agreement with Mandalay Resources Corporation (see Company news release, dated June 27, 2019). A NI 43-101 compliant mineral resource was released in 2020 (see Company news release, dated December 15, 2020).
- **Cachinal Silver-Gold project.** The Company own 80% interest in the Cachinal project, with an option to acquire the remaining 20% from SSR Mining Inc., located 2.5 hours south of Antofagasta. On September 16, 2020 the Company released a CIM compliant Mineral Resource and accompanying NI 43-101 Technical Report (available on SEDAR and on the Company's web page).

ON BEHALF OF THE BOARD OF DIRECTORS

"Ralph Rushton"

Ralph Rushton
CEO and Director
604-484-7855

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

Certain of the statements and information in this news release constitute "forward-looking information" within the meaning of applicable Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to interpretation of exploration programs and drill results, predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategies", "targets", "goals", "forecasts", "objectives", "budgets", "schedules", "potential" or variations thereof or stating that certain actions, events or

NEWS RELEASE

results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information.

These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices; changes in expected mineral production performance; unexpected increases in capital costs; exploitation and exploration results; continued availability of capital and financing; and general economic, market or business conditions. In addition, forward-looking statements are subject to various risks, including but not limited to operational risk; political risk; currency risk; capital cost inflation risk; that data is incomplete or inaccurate. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors, accessible through Aftermath Silver’s profile at www.sedar.com.

There is no certainty that any forward-looking statement will come to pass and investors should not place undue reliance upon forward-looking statements. The Company does not undertake to provide updates to any of the forward-looking statements in this release, except as required by law.

Cautionary Note to US Investors - Mineral Resources

This News Release has been prepared in accordance with the requirements of NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards, which differ from the requirements of U.S. securities laws. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. Canadian public disclosure standards, including NI 43-101, differ significantly from the requirements of the United States Securities and Exchange Commission, and information concerning mineralization, deposits, mineral reserve and resource information contained or referred to herein may not be comparable to similar information disclosed by U.S. Company’s.