

ENVIRONMENTAL & SUSTAINABILITY POLICY

At Aftermath Silver Ltd. (the “**Company**”), we acknowledge that exploration, development and mining operations can have impacts on the environment and the communities in which we operate. We are committed to responsible environmental stewardship whilst working to respect and protect people and communities with which we interact. We will undertake our activities in a sustainable manner that minimizes impact on the environment, encourages proactive stakeholder engagement, and delivers positive net benefits to local communities.

Our approach to environmental and social development is underpinned by a goal of anticipating, avoiding, and mitigating risks and impacts to the environment and people, leaving a positive net legacy in the communities in which we operate. We will strive for continuous improvement in our environmental and social performance.

Commitments

The Company commits to:

- Meet or exceed applicable environmental laws and regulations in the jurisdictions in which we operate and endeavor to align with international standards, as applicable.
- Identify, assess and manage material environmental and community risks with the goal to avoid or mitigate risks and impacts to the environment and local communities. When avoidance is not possible, minimize the risks and impacts to acceptable levels.
- Contribute and facilitate the processes for local communities to obtain positive net benefits.
- Apply appropriate methods to protect the environment and local communities throughout the full exploration, development, mining and mine closure and rehabilitation lifecycle.
- Use energy and other natural resources as efficiently as practicably possible.
- Be responsible water stewards, and work to minimize the volume of fresh water used by the Company, particularly in areas prone to water stress, and work to avoid or mitigate negative impacts on water quality.
- Protect and conserve biodiversity, protect flora and fauna as practicably possible, and strive for net neutral biodiversity impacts where practicable, particularly for more ecologically sensitive areas.
- Assess climate risk and strive to manage and reduce our greenhouse gas emissions.
- Commit to meaningful consultation and build relationships based on mutual respect with local communities, particularly with Indigenous Peoples.

Implementation

To fulfil the commitments set out above, the Company will:

- Work to continually improve our environmental, sustainability and social performance.
- Develop and communicate clear grievance mechanisms to allow the communities located in the area of influence of our operations to raise concerns and issues related to our projects.
- Develop, implement and maintain robust environmental management plans.

- Review, assess, adopt and implement clean technologies and renewable energy sources as they become available and economically viable.
- Encourage dialogue on environmental and community issues, and respond to public and other stakeholder inquiries in an open, transparent, timely, forthright and sincere manner.
- Contribute to local sustainable development and appropriate community engagement in the area of influence of our projects, including equitable access to jobs and training.
- Recognize the importance and the Company’s commitment to respect the human rights aligned with the “Protect, Respect and Remedy” Framework of the United Nations Guiding Principles on Business and Human Rights.
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- Plan for the social and environmental closure of our mines in consultation with all relevant stakeholders to ensure that the planning and financial provisioning of the rehabilitation and closure of the Company’s site operations are done in a manner that minimizes on-going social and environmental impacts.
- Allocate available resources to provide periodic training and awareness to all employees and contractors in relation to environmental and social best practices according to the objectives of this Policy.
- Include sufficient funding to implement this Environmental and Sustainability Policy (the “**Policy**”) as part of our business planning and budgeting processes.
- Regularly and transparently communicate on our environmental and social performance with our stakeholders in line with internationally recognized reporting standards.

Scope, Application and Responsibility

We firmly believe that we all are accountable for meeting and promoting leading practices in environmental protection and community relations and for communicating our environmental and community standards to employees, contractors, local communities, regulators, the general public and other relevant stakeholders. We strive to create a workplace where every one of our employees commits to a culture of environmental and social responsibility.

The Company’s Executive Management has direct accountability for the implementation of this Policy, including establishing initiatives and objectives that promote and support this Policy.

This Policy applies to all directors, officers, employees, consultants and contractors of the Company, our subsidiaries, and affiliates, wherever located.