Aftermath Silver Ltd.
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TSX:AAG.V OTCQX:AAGFF



NEWS RELEASE

FOR IMMEDIATE RELEASE

March 18, 2025 (AAG2025 – NR #07)

Aftermath Silver Appoints Danny Keating as Strategic Advisor

Vancouver, BC, March 18, 2025. Aftermath Silver Ltd. (the "Company" or "Aftermath Silver") (TSX-V: AAG) (OTCQX: AAGFF) is pleased to welcome Danny Keating as a strategic advisor to the Company. With over 30 years of experience, Danny has held senior executive roles leading mining, processing, and infrastructure projects across multiple jurisdictions. Most recently, he was responsible for the development of a High Purity Manganese project in Southern Africa, overseeing the construction of an EV battery demonstration plant and successfully securing strategic investors for the project. He brings extensive knowledge of the battery customer market and the evolving battery chemistry landscape, along with a track record of delivering technical studies essential for project financing.

Ralph Rushton, President and CEO of Aftermath Silver, commented "Aftermath's Berenguela project hosts a unique suite of commodities which I am confident Danny will help us transform into a compelling silver, copper and manganese development project. His understanding of battery metals projects and their fast-track development will play a key role in shaping our corporate strategy and positioning Aftermath Silver for success."

Mr. Keating is an accomplished mining executive with over 30 years of experience in the resources industry, including 15 years as CEO of publicly listed and private companies. He has led mining, processing, and infrastructure projects across multiple jurisdictions, including as CEO of TSX-V listed Giyani Metals, an advanced manganese battery metals company, as well as Alufer Mining and Dynamic Mining, both bauxite projects in West Africa, and ASX-listed Lindian Resources. A South African-qualified mining engineer, he began his career with Anglo American and Gold Fields, gaining hands-on experience in production, project development, finance, and strategy. His career later expanded into investment banking and corporate finance with Collins Stewart and ABN AMRO in London, enhancing his expertise in project funding, M&A transactions, and corporate strategy. He has a strong engineering and operational background, having overseen the delivery of technical studies, social and environmental assessments, and permits and licencing processes. He holds a B.Sc. in Engineering (Mining) and is a Chartered Management Accountant.

Stock Option Grant

As part of the compensation for his services, the Company has agreed to grant Mr Keating 400,000 incentive options. These options are exercisable into common shares of the Company at an exercise

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price of CAD\$0.60 per share for a period of 5 years from the date of grant. The stock options are granted under the Company's stock option plan and are subject to regulatory approval.

Warrants

The Company is also pleased to announce that 1,692,000 of its outstanding warrants to purchase common shares of the Company have been exercised since February 12, 2025 for cash proceeds to the Company of C\$589,965. The Company intends to use the net proceeds to complete geological, metallurgical and engineering studies at the Company's Berenguela Silver-Copper-Manganese project in southern Peru and for general working capital purposes.

About Aftermath Silver Ltd.

Aftermath Silver is a leading Canadian junior exploration company focused on the development of critical metals projects. Aftermath is a preeminent silver development company with significant leverage to copper and high purity battery grade manganese. The Company's flagship asset is the Berenguela silver, copper and manganese deposit located in Southern Peru.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ralph Rushton"

Ralph Rushton CEO and Director 604-484-7855

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

Certain of the statements and information in this news release constitute "forward-looking information" within the meaning of applicable Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to interpretation of exploration programs and drill results, predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategies", "targets", "goals", "forecasts", "objectives", "budgets", "schedules", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information.

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These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices; changes in expected mineral production performance; unexpected increases in capital costs; exploitation and exploration results; continued availability of capital and financing; differing results and recommendations in the Feasibility Study; and general economic, market or business conditions. In addition, forward-looking statements are subject to various risks, including but not limited to operational risk; political risk; currency risk; capital cost inflation risk; that data is incomplete or inaccurate. The reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors, accessible through Aftermath Silver's profile at www.sedar.com.

There is no certainty that any forward-looking statement will come to pass, and investors should not place undue reliance upon forward-looking statements. The Company does not undertake to provide updates to any of the forward-looking statements in this release, except as required by law.