

NEWS RELEASE

FOR IMMEDIATE RELEASE

October 23, 2025
(AAG2025 – NR #13)

**Aftermath Silver Announces Engagement of Independent Trading Group for
Market Making Services**

Vancouver, BC, October 23, 2025 – Aftermath Silver Ltd. (the “Company” or “Aftermath”) (TSX-V: AAG) (OTCQX: AAGFF) is pleased to announce that the Company has engaged Independent Trading Group (ITG), Inc. (“ITG”), an arm’s length party to the Company, to provide market making services with the objective of maintaining a reasonable market and improving the liquidity of the Company’s securities.

Pursuant to the agreement dated August 1, 2025, ITG will engage in trading of the the common shares of the Company through the facilities of the TSX Venture Exchange (the “TSXV”). The engagement has an initial term of one month and renews for subsequent one-month terms, unless either party provides 30 days written notice prior to the end of a term. The Company will pay ITG a \$6,000 fee plus applicable taxes on the first business day of each month, for as long as the agreement is in force. **[On execution of the agreement, ITG did not own any securities of the Company]**; however, ITG may acquire a direct interest in the securities of the Company. There are no performance factors contained in the agreement between ITG and the Company and ITG will not receive any shares or options from the Company as compensation for services it will render. The capital used for market making will be provided by ITG and will be done in accordance with TSXV policies and securities laws. The agreement is subject to acceptance for filing by the TSX Venture Exchange.

About Independent Trading Group (ITG), Inc.

ITG is a Toronto-based CIRO dealer-member that specializes in market making, liquidity provision, agency execution, ultra-low latency connectivity, and bespoke algorithmic trading solutions. Established in 1992, with a focus on market structure, execution and trading, ITG has leveraged its own proprietary technology to deliver high quality liquidity provision and execution services to a broad array of public issuers and institutional investors.

About Aftermath Silver Ltd.

Aftermath Silver is a leading Canadian junior exploration company focused on the development of critical metals projects. Aftermath is a preeminent silver development company with significant leverage to copper and high purity battery grade manganese. The Company’s flagship asset is the Berenguela silver, copper and manganese deposit located in Southern Peru.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ralph Rushton"

Ralph Rushton
CEO and Director
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward-Looking Information

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, the anticipated regulatory approval of the market making agreement and the activities to be performed thereunder. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

In making the forward-looking statements in this news release, the Company has applied certain material assumptions, including without limitation, that the Company will receive the necessary regulatory approval for the market making activities.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, that the Company will not receive the necessary regulatory approval for the market making services.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.